

IP

INSURANCE FOR INTELLECTUAL PROPERTY RIGHTS

INTRODUCING IP

Intellectual property is one of your most valuable assets. In today's business world, protecting those assets against third party infringement can be both complex and expensive. The same is true when it comes to protecting yourself against claims from others that you have infringed upon their patents, trademarks or other forms of intellectual property.

Our policy is a business enabler to small and medium sized companies and provides comfort to all stakeholders in the business in four vital ways. It ensures that infringement allegations can be defended efficiently and without affecting the bottom line unnecessarily. It protects innovation by affording the opportunity to pursue infringers of own rights as this course of action is sometimes necessary to retain the value of the business. If the insured is forced to stop selling a product due to infringement, it pays the loss of profit for a period, allowing the company to recover its position and invest in its other products. Last but not least, if a right is lost through the course of an infringement action, the money invested in obtaining and maintaining that right is also recovered under the policy.

BROAD COVER

Our innovative insurance product covers companies of all types for their intellectual property infringement exposures. Features include:

- Comprehensive cover for all intellectual property, including patents, trademarks, copyright and trade secrets
- Covers all business activities of the insured but can also be tailored to requirements
- Costs of defending infringement allegations and the payment of damages or settlement awards. Cover includes: counterclaims, product recalls and other loss mitigation measures
- Cover for directors and officers as joined defendants
- Cover for contractual obligations to indemnify licensees or customers
- Cover for the costs incurred in obtaining and maintaining a registered right if the right is invalidated or revoked as a consequence of an infringement action
- Cover for the loss of profit during a 12 month period if the insured is prevented from selling a product due to an infringement claim
- Cover for some elements of contract or employee disputes in relation to intellectual property
- Cover for costs to avert or mitigate a loss of reputation caused by an infringement claim
- Worldwide cover as standard

LIMITS, DEDUCTIBLES AND PREMIUMS

- Limits of liability available up to \$10,000,000
- Deductibles available from as low as \$5,000
- Premiums start from as little as \$3,000

SERVICE

We recognise that companies want to buy their insurance quickly and simply. That's why our policy is backed up by exceptional service levels featuring:

- Most quotes provided within 48 hours
- Over 99% of policies issued on the same day of binding
- A "fast-track" service for urgent submissions
- Claims handled by reputable and experienced claims managers

