

# TECH

## INSURANCE FOR TECHNOLOGY COMPANIES

### INTRODUCING TECH

We recognise that technology companies are different from traditional professionals. Not only is the current legal landscape immature and constantly evolving, but the products are cutting-edge with capabilities not envisaged when most insurance policies were written. In addition, operations span international borders and products are distributed around the globe.

TECH has been designed with all this in mind, providing broad, specialist cover for technology companies of all sizes.

### BROAD COVER

TECH is a modular policy targeting key professional liability exposures for technology companies. Features include:

- Clear, unambiguous cover for breach of a client contract providing you with certainty that this critical exposure is covered
- Full civil liability coverage, not just negligence
- Comprehensive first and third party cyber and privacy cover
- Specific cover for breach of intellectual property rights
- Cover for suits brought anywhere in the world as standard
- Payment of fees withheld by an aggrieved client if this mitigates a potentially larger claim
- Reimbursement of costs incurred to help reduce or avoid a claim
- Punitive and exemplary damages cover where allowed by law
- No exclusions for civil fines and penalties, project delays, third party defects or bugs post acceptance
- No pre-defined definition of technology activities that restricts cover

**PL&B**

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risk consulting

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### LIMITS, EXCESSES AND PREMIUMS

- Limits of liability available up to \$10,000,000
- A range of reinstatement options available
- Excesses starting from as little as nil
- Premiums starting from as little as \$300

### SERVICE

We recognise that technology companies want to buy their insurance quickly and simply. That's why our insurance policy is backed up by exceptional service levels featuring:

- Over 90% of quotes provided within 24 hours
- A fast-track same day service for urgent submissions
- Over 99% of policies issued on the same day of binding
- Claims handled by reputable and experienced claims managers

All this at very competitive prices. To obtain a quote all we need is the completed TECH Application Form.

