

# R&D

## INSURANCE FOR RESEARCH & DEVELOPMENT COMPANIES

### INTRODUCING BIOSURANCE™

We understand the unique nature of Life Science businesses. Drug developers, CROs, CMOs and contract research service providers work together to drive forward the discovery and development of new therapeutic products.

BioSurance™ R&D is an innovative insurance product that allows companies in the R&D chain to cover their unique risk exposures in the context of their business and funding models.

### DAMAGE TO R&D PROPERTY

Traditional “fire & perils” policies only go part way to covering the potential for damage to R&D Property. BioSurance™ R&D goes much further, providing cover:

- At premises throughout the supply chain and whilst in transit
- With a wide definition of “stock” including documents and electronic data
- For damage or spoilage resulting from power outage, equipment breakdown, contamination and ideologically motivated attack
- For full stock re-creation costs, including those attached to repeating completed R&D
- For undamaged property when condemned by a competent authority

### “FLEXIBLE FIRST LOSS” BUSINESS INTERRUPTION COVER

We recognise the importance of reaching milestones within budget and that R&D expenditure tends to ramp up in the approach to significant events such as clinical trials. BioSurance™ R&D therefore provides flexible and comprehensive Business Interruption cover. Benefits include:

- Disruption due to damage at supply chain premises, even if there is no damage to the insured's property
- Loss or damage to stock in transit
- A first loss sum insured that can compensate for lost revenue, unproductive R&D expenditure, committed costs and project delay costs without sub-limit
- No weekly sub limit

### LIABILITY TO THIRD PARTIES

BioSurance™ R&D provides broad, specialist liability cover, including:

- Product and services liability covering third party property damage, bodily injury and financial loss on a seamless basis ensuring no gaps or overlaps
- Clear, unambiguous cover for breach of a client contract
- Clinical trial insurance available for single trials, or on an annual multi trial basis with the cover limit separate to, or aggregated with, product and services liability

- Comprehensive general liability, including pollution and contamination, tenants' legal liability, employee benefits liability, non owned and hired auto and medical expenses
- Cover for suits brought anywhere in the world as standard

### SERVICE

We recognise that Life Science companies want to buy their insurance quickly and simply. That's why our policy is backed up by exceptional service levels featuring:

- Most quotes provided within 48 hours
- A fast track service for urgent submissions
- Most policies issued within 24 hours of binding if we have all of the information we need

All this at very competitive prices. To obtain a quote all we need is the completed BioSurance™ R&D Application Form.

